

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 6 – N
DATE: June 26-27, 2024

SUBJECT

Audit Committee Report

CONTROLLING STATUTE, RULE, OR POLICY

[BOR By-Laws](#), Section 3.1.3: Audit Committee

BACKGROUND / DISCUSSION

This is a review of the actions taken by the Audit Committee since the last Board meeting.

On June 14, 2024, the Audit Committee met to discuss the FY24 and FY25 audit plans, review the 2023 Single Audit and 2023 Annual Comprehensive Financial Report, and receive an update on the internal control framework project. Audit Committee members are Regents Randy Frederick, Randy Rasmussen, Jim Lochner, and Doug Morrison.

IMPACT AND RECOMMENDATION

None

ATTACHMENTS

None

INFORMATIONAL ITEM